

Mayor
Nathan Dial

Mayor Pro tem
Patrick Sanchez



Post Office Box 166
Estancia, NM 87016
(505) 384-2708
FAX (505) 384-2267

Trustees
Amy May
Morrow Hall
Albert Lovato

RESOLUTION 2025.38 Town of Estancia

PARTICIPATION IN TRANSPORTATION PROJECT FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation have entered into a joint and coordinated effort.

WHEREAS, the Department and the Public Entity agree to waive the Local Entity's 5% matching share.

WHEREAS, the total cost of the project will be \$1,000,000.00 to be funded in proportional share by the parties hereto as follows:

a. Department shall fund the Project from the following Programs:

Transportation Project Fund	95%	<u>\$950,000.00</u>
Match Waiver Program	5%	<u>\$50,000.00</u>

b. Town of Estancia's required proportional matching share of 5% is \$50,000.00 or Waived

TOTAL PROJECT COST IS \$1,000,000.00

Town of Estancia shall pay all costs, which exceed the total amount of \$1,000,000.00.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

That the project for this Transportation Project Fund agreement is adopted and has a priority standing.

The agreement terminates on [June 30, 2028] and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia Board of Trustees to enter into Transportation Project Fund Agreement Control Number L50072 with the New Mexico Department of Transportation for TPF Project for fiscal year 26 to Lassiter Street Improvements- Final Design, contract document preparation, construction, and construction phase services for Lassiter Street between Alan Ayers and NMSR 55. The project includes subgrade prep, base course, hot mix asphalt, curb returns, and curb and gutter. within the control of the Town of Estancia in Torrance County, New Mexico.

PASSED, APPROVED, and ADOPTED this 22nd day of September, 2025



Nathan Dial, Mayor

9/22/2025

DATE



Attest: Michelle Jones, Clerk/Treasurer

9/22/2025

DATE